



MINUTES OF FINANCE COMMITTEE MEETING

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD ON 23rd MARCH 2021 AT GRAPHIC ERA (Deemed to be University), CLEMENT TOWN.

Following members were present in the meeting

- | | |
|----------------------------------|-------------------------------|
| 1. Dr. Rakesh Sharma (Retd. IFS) | Chairman (VC, GEDU) |
| 2. Prof. (Dr.) Sanjay Jasola | Member (VC, GEHU) |
| 3. Prof. (Dr.) H.N. Nagaraja | Member |
| 4. CA Peeyush Sharma | Member |
| 5. Mr. Subham Poddar | Member |
| 6. CA Gaurav Rathore | Member Secretary (FO, GEDU) |

Chairman gave a brief introduction of the newly nominated/inducted members. Agenda of the meeting was placed before the Finance committee. Committee deliberated upon the Agenda items and following were resolved unanimously:

Details of the Decision Taken

Agenda Item 01: Confirmation of minutes of meeting of Finance Committee held on 15th Sept. 2020.

Minutes of the meeting of the finance committee held on 15th Sept 2020 were shared to all members inviting suggestions/comments/approval. As no modifications were received from any of the members, the minutes of the previous meeting was placed before the committee for confirmation. The minutes of the previous meetings were read and confirmed.

Agenda Item 02: To inform the Committee of the action taken on the decisions of the previous Finance Committee.

The Action Taken Report on the decisions of the previous Finance Committee is hereby presented before the Committee for information and approval.

Minutes of finance committee meeting held on 23rd March 2021

S.No.	Item Particulars	Action Taken
01	Proposal for increase in staff health insurance limit.	Health insurance cover to the staff increased to Rs. 3 lakhs.

Agenda Item 03: Fee fixation committee meeting.

The minutes along with resolution of the fee fixation committee dated.15th March 2021 regarding the fee structure for the next academic session was placed before the committee for its acceptance and further forwarding to BOM for their kind consideration and approval. The recommendation of the committee was forwarded for kind consideration of the BOM for their approval.

Agenda Item 04: Any other item with the permission of the chair.

Committee congratulated the Chairman for conduction of Finance Committee Meeting.

Meeting ended with a vote of thanks to the chair.

Handwritten signature

ATTENDED MEMBERS OF THE FINANCE COMMITTEE

1. Dr. Rakesh Sharma (Retd. IFS)

.....
.....
.....

2. Prof. (Dr.) Sanjay Jasola

.....

3. Prof. (Dr.) H.N. Nagaraja

.....

4. CA Peeyush Sharma

.....
.....

5. Mr. Subham Poddar

.....

6. CA Gaurav Rathore

.....
.....

GRAPHIC ERA DEEMED TO BE UNIVERSITY

Projected Income and expenditure account for the year 2021-22

INCOME	INR Crores
Tuition and allied activities fee	171.39
Hostel and mess fee	14.32
Other income	13.24
	<u>198.95</u>
EXPENDITURE	
Student education expenses <i>(R&D, Examination, Scholarships, Internet, Student welfare etc)</i>	51.42
Hostel and lease expenses <i>(Boarding & Lodging, rental charges etc)</i>	11.58
Establishment expenses <i>(Staff salaries and welfare)</i>	49.58
Repairs and maintenance <i>(repairs of buildings, vehicles, furnitures etc)</i>	3.89
Administrative expenses <i>(Advt. , electricity, office expenses, stationery etc)</i>	8.77
Financial expenses <i>(Interest on loans)</i>	23.11
	<u>148.35</u>
Capital Expenditure	74.66
Balance being surplus/(deficit) carried to General Fund	<u>-24.06</u>

Finance Officer
Graphic Era Deemed to be
University, Dabradun

CA Gaurav Rathore
Finance Officer
(Secretary)